## **JANUARY 2024 NEWSLETTER**

Happy New Year to all our Plan Members! It has been six months since we implemented our direct claim payment system for both Dental and Extended Health Claims. We are pleased to report that the Plan Membership has embraced this change with enthusiasm and positive feedback.

If you have not already registered, please do so at: tnbp.onlineclaimsaccess.net

Alternatively, the TNBP app can be found on Google Play or the App Store. The Group number needed for registration is 60521, and your certificate number is your current Plan Member ID Number. Please contact our office should you require assistance registering.

## T4A's

This is the time of year when we are busy with many tasks including preparation of our records to issue the T4A's to all Plan Members. Those new to the Plan may not be aware that some of the benefits are taxable. The information provided on the T4A represents the taxable portion of those benefits and must be included when submitting your annual income tax filing.

Taxable benefits currently include premiums submitted to the insurance companies for the Group Life Insurance and Accidental Death and Dismemberment. Disability benefits issued from the Plan Office in 2023 are also taxable. The T4A's are issued and mailed by the end of February each year so it is very important the Plan Office has current contact information.

## **Weekly Indemnity Rate Increase**

Effective January 1, 2024, the maximum weekly indemnity rate has been increased to \$668.00 per week. Plan Members must qualify to receive the maximum rate; 75% of pre-disability weekly earnings. If the earnings per week are less than \$668.00, the lessor rate is applied. If earnings are more than \$668.00 per week, the maximum rate is applied.

## **Prescription Medications Type 2 Diabetes**

To better manage our claims submission and ensure Plan Member eligibility for Pharmacare coverage of Ozempic, Mounjaro, Trulicity, Rybelsus, Januvia, Victoza, the following changes were made December 1, 2023:

- 1. Must have physician apply for Special Authority through Pharmacare and submit a copy the approval/denial to the Plan.
- 2. Diagnosis confirming medication is being used explicitly FOR Type 2 Diabetes.
- 3. Dates and list of previous medications tried for glycemic control.
- 4. Reason previous medications were discontinued.

We would encourage all Plan Members to reach out to the Plan Administration Office, should you require any information throughout the year regarding the Plan Benefits.

Sincerely,

Kelly Nicholson, Plan Administrator on behalf of the Board of Trustees.