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MEMORANDUM TO ALL ACTIVE PENSION PLAN MEMBERS ANNUAL MEMBER TOP UP – 2019 FORWARD

Each year, the Board of Trustees review the administration of the Member Top Up program and also Plan Member participation.

The Board of Trustees have recently met and have completed their review. The review determined, due to a lack of interest and associated costs in the administration of this program, it will no longer be offered.

We would encourage you to continue to utilize other retirement vehicle programs such as Registered Retirement Savings Plans and TFSA contributions which also form part of your overall retirement foundation.

The TFSA new contribution limit for 2021 has been officially released. That limit is \$6,000.00, matching the amount set out in both 2019 and 2020.

The total contribution room available in 2021 is \$75,500.00 for someone who has never contributed and has been eligible since its inception in 2009.

It is important to refer to your Notice of Assessment each year from Canada Revenue Agency to ensure you have the appropriate contribution room.