

1610 Kebet Way, Port Coquitlam, British Columbia V3C 5W9 Tel: 604 552 2650 Fax: 604 552 2653 Toll Free: 1 888 478 8111

Email: benefits.pensions@teamstersbenefits.ca

June 1, 2020

COVID-19 Update to Teamsters' National Pension Plan Members

We understand that these might be stressful times for our Plan Members and their families. We would like to assure you that your pension plan's capacity to serve you remains the same.

Our Administration office is now open to in-person visits. We continue to work hard to ensure your needs are met while keeping our staff safe. To assist us in meeting these goals some service changes were put in place. Here is what you should know:

Active Members and Retirees are strongly encouraged to move to direct deposit.

If you are currently receiving your payments by cheque, you should update your payment method to direct deposit as soon as possible. Certain financial institutions have advised us that they may no longer be issuing cheques in the future. Additionally, this eliminates the risk of cheque delivery delays.

You are encouraged to send your completed forms and paperwork by email.

To avoid processing delays and support the safety of the administration staff, please send completed paperwork by email at this time. Originals can be mailed at a later date. Scanned copies of the original documents are recommended. Please take the necessary measures to ensure that emails that are sent are secure.

We will also use emails to share important Plan related news. If you have not yet done so, please complete the form on our website for your email authorization.

Your pension statements, booklets, and other pension documents might take longer to be mailed.

To take into account the challenges in preparing and mailing documents with the social distancing requirements, including potential delays with Canada Post, certain provincial and federal pension authorities have extended various deadlines. This means you may receive your annual pension statement later in the year, or that it may take a little longer for you to receive your requested pension documentation. We appreciate your patience and understanding.

Plan members may be eligible for pension credits during a period of disability.

Plan Members who are on a period of disability may be eligible for pension credits. Contact our office for more information. Please note that if you have been temporarily laid off work, you are not eligible for pension credits. However, you will remain a Member of the Plan until you have met the termination rules. Please refer to your plan booklet for more details.

As this virus continuously evolves and we all make the necessary adjustments, we will provide you with relevant updates as they become available.

Please stay safe and healthy,

Kelly Nicholson, Administrator on behalf of the Board of Trustees